

# How to set the product pricing model, managing product offerings

Product Offerings are the entities that contain the pricing models and revenue sharing info used to monetize a product specification. To list your product offerings, go to *My Offerings* section and click on *Offer*.

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The existing product offerings can be filtered by state clicking on *Filter by state* and choose the appropriate properties.

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To create a new offering click on *Add new product offer*.

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In the displayed form, include the basic info of the offering. Including, its name, version and an optional description. Once the information has been provided click on *Next*.

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In the next step, you can choose whether your offering is a bundle or not. In this case, offering bundles are logical containers that allow you to provide new pricing models when a set of offerings are acquired together. Once selected click on *Next*.

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If you want to create a bundle you will be required to include at least two bundled offerings.

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In the next step you have to select the product specification that is going to be monetized in the current offering. Once selected click on *Next*.

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Then, you have to select the catalogue where you want to publish you offering and click on *Next*.

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In the next step, you can optionally choose categories for you offering. Once done, click on *Next*.

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Next, it is possible to include the License or terms and conditions to be applied to the offering being created. In order to do that click the *Create License* button, fill the fields and click *Next* once you're done.

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The next step is the most important for the offering. In the displayed form you can create different price plans for you offering, which will be selectable by customers when acquiring the offering. If you do not include any price plan the offering it is considered free.

To include a new price plan the first step is clicking on *New Price Plan*.

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For creating the price plan, you have to provide a name, and an optional description. Then, you have to choose the type of price plan between the provided options.

The available types are: one time for payments that are made once when purchasing the offering, recurring for charges that are made periodically (e.g a monthly payment), usage for charges that are calculated applying the pricing model to the actual usage made of the acquired service and custom for price models that don't fit on any of the price types mentioned before.

Note: Whenever you add a custom price to the offer you'll only be able to add custom price models. On the other hand, if you add any of the other pricing models then you won't be able to add a custom one.

If you choose custom, you only have to add the price name and its description.

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Once you're done click *Save price*.

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If you choose one time, you have to provide the price and the currency. Once you're done click *Save price*.

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If you choose recurring, you have to provide the price, the currency, and the period between charges. Once you're done click *Save price*.

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If you choose usage, you have to provide the unit to be accounted, the currency, and the price per unit. Once you're done click *Save price*.

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In addition to the basic pricing models it is possible to include price alterations using the Price Alteration section. In this regard, it is possible to provide two types of alterations: (1) Price components, enable to extend the model with a complementary pricing (e.g an initial or recurring fixed payment in a usage model). (2) fees and discounts, which are applied to the original model when some condition is satisfied (e.g a 2% discount when more that 10k calls has been made)

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You can update or remove plans by clicking on the corresponding action button.

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Once you have created your pricing model click on *Next*.

In the last step a review of the offer to create is shown. If everything is okay click *Finish*.

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Providers can also edit their offerings. To do that click on the *Edit* button next to the offering to be updated.

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In the displayed form, update the required values, click over *Next* buttons (or directly on the step that you want to go) and once you've finished click on *Update offer*. Note that for start selling your offering you have to update its status to *Launched*.

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